



PAN AMERICAN
— SILVER —

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Tuesday, July 5, 2022

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017 USA

Re: Company Delisted from UNGC/Rejoining Request

Dear Mr. Secretary-General,

I am pleased to confirm that Pan American Silver Corp. continues to support the Ten Principles of the United Nations Global Compact on human rights, labour, environment, and anti-corruption.

We would like to express our sincere apologies for our omission in making payment of our 2021 Signatory Fee on time, and as a result we were delisted from UNGC. This late payment was not intentional. Unfortunately it appears that one of our key employees who received the invoice was transitioning out of the company at the time the invoice was delivered, which combined with some deficiencies in our payment processing, inadvertently resulted in a delay on our part in making the payment on time and in the usual course.

Please be advised that Pan American Silver submitted the Communication of Progress (COP) in May 2022, through our integrated Sustainability Report [PAS-2021-Sustainability-Report-Final.pdf](#) (panamericansilver.com) and we are committed to continue making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

Attached to this letter is proof of payment dated May 24, 2022 of our 2021 Signatory Fee. We have updated our contact details in your website for future communications and invoicing.

I would like to express our continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "MS", with a long horizontal line extending to the right.

Michael Steinmann
President and CEO
Pan American Silver Corp.